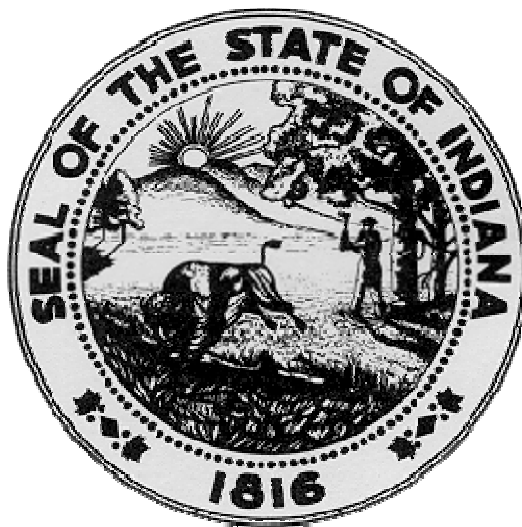


State of Indiana

Interim Financial Report

Connie Nass
Auditor of State of Indiana



As of March 31, 2005



Auditor of State

Connie Kay Nass

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August 5, 2005

To: Indiana citizens, government officials, media representatives, and other readers of our report:

The Auditor of State's office is proud to issue its Interim Financial Report once again. The report is a result of the office's participation in a pilot program of the National Association of State Auditors, Comptrollers, and Treasurers (NASACT). This Interim Financial Report, along with other reports and documents at the Indiana State Auditor's internet site, constitutes the interim financial information for the State of Indiana.

Due to the complexity of preparing state Comprehensive Annual Financial Reports (CAFRs), the majority of state CAFRs are not released until six months after the end of each fiscal year. Interim Financial Reports will present quarterly cash basis financial information in one comprehensive document, providing access to more timely and more complete state financial data than has traditionally been available between the release dates of state CAFRs.

The March 31, 2005, Interim Financial Report consists of the "General Fund and Property Tax Replacement Fund Surplus Accounts Monthly Revenue" report, the "Revenues and Expenditures by Function of Government" report, the "Revenues and Expenditures by Type" report, and the "Revenues and Expenditures by Agency" report.

This information is presented on the cash basis of accounting and is unaudited. It is based on the best information available as of the date of issue. It is NOT intended to contain the same type of information presented in the Indiana CAFR. Specifically, the March 31, 2005, Indiana Interim Financial Report does NOT include any information regarding any securities issued by discretely-presented units of the State of Indiana. The Interim Financial Report should NOT be relied upon by an owner or potential purchaser of such securities in making decisions with respect to such securities.

We hope you find this information useful. If you have any comments, questions, or suggestions, please contact Vicki Pool, Accounting Director, by phone at (317) 234-1216 or e-mail at poolvl@audlan.state.in.us.

Sincerely,

Connie Nass,
Auditor of State of Indiana

Cautionary Information

Users of this information should be cautioned about several points:
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The fund financial information in this document has been compiled using data from the State of Indiana's general ledger system, which is believed to be the best available data for these purposes. This information is, however, preliminary in nature and subject to change.

- This information is unaudited and is not a "financial statement" or a "final official statement." None of the data presented here has been subjected to customary fiscal year closing procedures or the procedures used in the preparation of a financial statement, including verification, reconciliation, and identified adjustments.
- This information is not intended to contain the same type of information presented in the State of Indiana's Comprehensive Annual Financial Report (CAFR).
- This information should not be relied upon by an owner or potential purchaser of securities issued by discretely presented component units of the State of Indiana in making decisions with respect to such securities.
- This information speaks only as of the date on which it was prepared. There should be no implication that there has been no change in the financial or other affairs of the State after the date of this information.
- This financial data and any prior financial data provided on an interim basis will most likely be subject to restatement and revision.
- Data is presented only on a cash basis of accounting.
- Comparison of quarterly fund financial information has many inherent problems. Unforeseen events (including even a change in weather conditions) or variations from underlying assumptions may cause a decrease in receipts or an increase in disbursements from those projected for a given quarter.
- The State of Indiana is not obligated to provide this information or make it available on its website.

GENERAL FUND AND PROPERTY TAX REPLACEMENT FUND (SURPLUS ACCOUNTS ONLY)

REPORT OF MONTHLY REVENUE COLLECTIONS (IN MILLIONS)

TARGETS PER DECEMBER 14, 2004 FORECAST

		JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	YTD
SALES	ACTUAL	\$ 416.0	\$ 417.7	\$ 413.8	\$ 408.9	\$ 399.2	\$ 394.1	\$ 485.4	\$ 373.2	\$ 392.8				\$ 3,701.1
	TARGET	\$ 416.0	\$ 417.7	\$ 413.8	\$ 408.9	\$ 399.2	\$ 403.4	\$ 487.2	\$ 371.6	\$ 403.7	\$ 398.7	\$ 404.8	\$ 431.8	\$ 3,721.5
	DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (9.3)	\$ (1.8)	\$ 1.6	\$ (10.9)				\$ (20.4)
INDIVIDUAL	ACTUAL	\$ 262.5	\$ 318.6	\$ 399.7	\$ 297.3	\$ 310.0	\$ 296.4	\$ 519.9	\$ 143.0	\$ 275.4				\$ 2,822.8
	TARGET	\$ 262.5	\$ 318.6	\$ 399.7	\$ 297.3	\$ 310.0	\$ 299.1	\$ 501.0	\$ 181.4	\$ 242.9	\$ 534.3	\$ 371.5	\$ 383.6	\$ 2,812.5
	DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2.7)	\$ 18.9	\$ (38.4)	\$ 32.5				\$ 10.3
CORPORATE	ACTUAL	\$ 5.0	\$ 4.7	\$ 147.7	\$ 60.4	\$ 45.0	\$ 144.2	\$ (37.7)	\$ 3.3	\$ 20.2				\$ 392.8
	TARGET	\$ 5.0	\$ 4.7	\$ 147.7	\$ 60.4	\$ 45.0	\$ 118.4	\$ 29.1	\$ 2.5	\$ 33.0	\$ 161.9	\$ 28.0	\$ 175.9	\$ 445.8
	DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25.8	\$ (66.8)	\$ 0.8	\$ (12.8)				\$ (53.0)
TOTAL BIG 3	ACTUAL	\$ 683.5	\$ 741.0	\$ 961.2	\$ 766.6	\$ 754.2	\$ 834.7	\$ 967.6	\$ 519.5	\$ 688.4	\$ -	\$ -	\$ -	\$ 6,916.7
	TARGET	\$ 683.5	\$ 741.0	\$ 961.2	\$ 766.6	\$ 754.2	\$ 820.9	\$ 1,017.3	\$ 555.5	\$ 679.6	\$ 1,094.9	\$ 804.3	\$ 991.3	\$ 6,979.8
	DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13.8	\$ (49.7)	\$ (36.0)	\$ 8.8	\$ -	\$ -	\$ -	\$ (63.1)
GAMING	ACTUAL	\$ 17.1	\$ 28.3	\$ 38.8	\$ 36.5	\$ 39.1	\$ 43.3	\$ 43.4	\$ 61.6	\$ 75.3				\$ 383.4
	TARGET	\$ 17.1	\$ 28.3	\$ 38.8	\$ 36.5	\$ 39.1	\$ 48.3	\$ 46.0	\$ 59.7	\$ 79.3	\$ 69.8	\$ 67.7	\$ 69.4	\$ 393.1
	DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5.0)	\$ (2.6)	\$ 1.9	\$ (4.0)				\$ (9.7)
CIGARETTE	ACTUAL	\$ 27.1	\$ 25.4	\$ 24.6	\$ 24.4	\$ 23.2	\$ 23.5	\$ 22.7	\$ 20.1	\$ 24.4				\$ 215.4
	TARGET	\$ 27.1	\$ 25.4	\$ 24.6	\$ 24.4	\$ 23.2	\$ 25.9	\$ 22.3	\$ 21.9	\$ 23.8				\$ 218.6
	DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2.4)	\$ 0.4	\$ (1.8)	\$ 0.6				\$ (3.2)
AB TAXES	ACTUAL	\$ 1.1	\$ 1.2	\$ 1.3	\$ 1.3	\$ 1.0	\$ 1.9	\$ 1.2	\$ 0.6	\$ 1.0				\$ 10.6
	TARGET	\$ 1.1	\$ 1.2	\$ 1.3	\$ 1.3	\$ 1.0	\$ 1.2	\$ 1.4	\$ 0.8	\$ 0.8				\$ 10.1
	DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.7	\$ (0.2)	\$ (0.2)	\$ 0.2				\$ 0.5
INHERITANCE	ACTUAL	\$ 26.0	\$ 4.8	\$ (0.4)	\$ 41.9	\$ 5.0	\$ 0.7	\$ 29.9	\$ 2.1	\$ 0.1				\$ 110.1
	TARGET	\$ 26.0	\$ 4.8	\$ (0.4)	\$ 41.9	\$ 5.0	\$ 1.6	\$ 22.3	\$ 4.5	\$ 1.0				\$ 106.7
	DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0.9)	\$ 7.6	\$ (2.4)	\$ (0.9)				\$ 3.4
INSURANCE	ACTUAL	\$ 3.9	\$ 3.1	\$ 38.6	\$ 0.3	\$ 1.4	\$ 34.4	\$ 8.9	\$ (3.5)	\$ 24.3				\$ 111.4
	TARGET	\$ 3.9	\$ 3.1	\$ 38.6	\$ 0.3	\$ 1.4	\$ 30.3	\$ 8.1	\$ 4.3	\$ 16.1				\$ 106.1
	DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4.1	\$ 0.8	\$ (7.8)	\$ 8.2				\$ 5.3
INTEREST	ACTUAL	\$ 1.3	\$ 8.8	\$ 2.1	\$ 1.9	\$ 3.3	\$ 2.2	\$ 1.1	\$ 8.1	\$ 2.0				\$ 30.8
	TARGET	\$ 1.3	\$ 8.8	\$ 2.1	\$ 1.9	\$ 3.3	\$ 2.2	\$ 3.1	\$ 2.9	\$ 1.7				\$ 27.3
	DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2.0)	\$ 5.2	\$ 0.3				\$ 3.5
MISC REVENUE	ACTUAL	\$ 13.9	\$ 5.5	\$ 13.6	\$ 5.4	\$ 19.9	\$ 34.6	\$ 20.9	\$ 10.6	\$ 14.5				\$ 138.9
	TARGET	\$ 13.9	\$ 5.5	\$ 13.6	\$ 5.4	\$ 19.9	\$ 30.4	\$ 35.2	\$ 15.2	\$ 26.3	\$ 101.8	\$ 51.1	\$ 54.8	\$ 165.4
	DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4.2	\$ (14.3)	\$ (4.6)	\$ (11.8)	\$ (101.8)	\$ (51.1)	\$ (54.8)	\$ (26.5)
TOTAL	ACTUAL	\$ 773.9	\$ 818.1	\$ 1,079.8	\$ 878.3	\$ 847.1	\$ 975.3	\$ 1,095.7	\$ 619.1	\$ 830.0	\$ -	\$ -	\$ -	\$ 7,917.3
	TARGET	\$ 773.9	\$ 818.1	\$ 1,079.8	\$ 878.3	\$ 847.1	\$ 960.8	\$ 1,155.7	\$ 664.8	\$ 828.6	\$ 1,266.5	\$ 923.1	\$ 1,115.5	\$ 8,007.1
	DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14.5	\$ (60.0)	\$ (45.7)	\$ 1.4				\$ (89.8)

NOTE: See the cover letter on page 1 and "Cautionary Information" on page 2 of this report

State of Indiana
Revenues and Expenditures By Function of Government (Cash Basis) In Thousands
as of March 31, 2005

	General Fund	Motor Vehicle Highway Fund	Medicaid Assistance	Build Indiana Fund	State Highway Department	Property Tax Replacement Fund	Tobacco Settlement Fund	Other Funds	Total
Revenues									
General government	\$ 6,169,275	\$ 380,656	\$ -	\$ 97,808	\$ 9,150	\$ 1,821,053	\$ 1,618	\$ 1,271,063	\$ 9,750,623
Public safety	136,607	36,538	-	-	-	-	-	521,970	695,115
Health	10,699	-	-	-	-	-	260	196,745	207,704
Welfare	30,548	-	2,273,214	-	-	-	-	1,349,469	3,653,231
Conservation, culture, and development	2,219	-	-	43	-	-	-	989,408	991,670
Education	1,709	-	-	-	-	-	-	559,480	561,189
Transportation	105	-	-	-	680,344	-	-	138,435	818,884
Other	-	-	-	-	-	-	-	354,222	354,222
Total Revenue	\$ 6,351,162	\$ 417,194	\$ 2,273,214	\$ 97,851	\$ 689,494	\$ 1,821,053	\$ 1,878	\$ 5,380,792	\$ 17,032,638
Expenditures									
General government	\$ 1,159,424	\$ 460	\$ -	\$ 6,200	\$ -	\$ 3,855	\$ 14,658	\$ 3,844,818	\$ 5,029,415
Public safety	152,713	28,450	-	-	-	-	-	240,741	421,904
Health	20,584	-	-	-	-	-	27,663	207,205	255,452
Welfare	135,363	-	3,430,622	-	-	-	44	1,344,210	4,910,239
Conservation, culture, and development	37,067	-	-	907	-	-	9	971,138	1,009,121
Education	1,519,020	32	-	-	-	-	-	3,406,477	4,925,529
Transportation	1,737	3,701	-	58	850,664	-	-	157,426	1,013,586
Other	9,509	-	-	-	-	-	-	427,605	437,114
Total Expenditures	\$ 3,035,417	\$ 32,643	\$ 3,430,622	\$ 7,165	\$ 850,664	\$ 3,855	\$ 42,374	\$ 10,599,620	\$ 18,002,360
Excess (deficiency) of revenue over expenditures	\$ 3,315,745	\$ 384,551	\$ (1,157,408)	\$ 90,686	\$ (161,170)	\$ 1,817,198	\$ (40,496)	\$ (5,218,828)	\$ (969,722)
Transfers									
Payroll transfers	\$ 709,693	\$ 93,700	\$ -	\$ -	\$ 154,026	\$ -	\$ 1,039	\$ (958,458)	\$ -
Other transfers	4,343,504	261,326	(990,329)	173,531	(341,823)	829,735	105,795	(4,381,739)	-
Net transfers	\$ 5,053,197	\$ 355,026	\$ (990,329)	\$ 173,531	\$ (187,797)	\$ 829,735	\$ 106,834	\$ (5,340,197)	\$ -
over expenditures and transfers	\$ (1,737,452)	\$ 29,525	\$ (167,079)	\$ (82,845)	\$ 26,627	\$ 987,463	\$ (147,330)	\$ 121,369	\$ (969,722)
Beginning cash & investments	\$ 1,052,563	\$ (8,904)	\$ (23,076)	\$ 20,211	\$ 273,782	\$ -	\$ 238,066	\$ 1,734,191	\$ 3,286,833
Ending cash & investments	\$ (684,889)	\$ 20,621	\$ (190,155)	\$ (62,634)	\$ 300,409	\$ 987,463	\$ 90,736	\$ 1,855,560	\$ 2,317,111

NOTE: See the cover letter on page 1 and "Cautionary Information" on page 2 of this report

State of Indiana
Revenues and Expenditures By Type (Cash Basis) In Thousands
as of March 31, 2005

	General Fund	Motor Vehicle Highway Fund	Medicaid Assistance	Build Indiana Fund	State Highway Department	Property Tax Replacement Fund	Tobacco Settlement Fund	Other Funds	Total
Revenues									
Taxes	\$ 6,188,304	\$ 348,916	\$ -	\$ -	\$ 2	\$ 1,821,053	\$ -	\$ 1,426,550	\$ 9,784,825
Licenses/Permits/Franchise	20,170	10,905	-	-	9,351	-	-	328,118	368,544
Current Service Charges	115,506	544	-	97,405	782	-	1,732	636,688	852,657
Sales	1,009	314	-	-	2,016	-	-	24,040	27,379
Grants	8,076	18,556	2,271,223	-	625,164	-	-	1,916,201	4,839,220
Transfers	365	-	1,990	-	25,812	-	90	7,200	35,457
County Welfare Tax	-	-	-	-	-	-	-	59,773	59,773
Miscellaneous	17,732	37,959	1	446	26,367	-	56	982,222	1,064,783
Total Revenue	\$ 6,351,162	\$ 417,194	\$ 2,273,214	\$ 97,851	\$ 689,494	\$ 1,821,053	\$ 1,878	\$ 5,380,792	\$ 17,032,638
Expenditures									
Personal Services	\$ 9,217	\$ 1,171	\$ -	\$ -	\$ 1,307	\$ -	\$ 4	\$ 714,119	\$ 725,818
Services other than Personal	61,424	4,486	-	-	6,463	-	67	28,291	100,731
Services by Contract	270,535	10,544	-	2	45,731	-	5,601	444,790	777,203
Materials, Supplies and Parts	45,429	6,006	-	8	36,771	-	253	37,990	126,457
Equipment	7,916	1,864	-	-	18,193	-	7	29,818	57,798
Land and Structures	22,236	2,225	-	4	717,679	-	44	89,770	831,958
Grants, Subsidies, Refunds and Awards	2,613,573	5,970	3,430,622	7,151	24,081	3,855	36,370	9,247,950	15,369,572
In-state Travel	4,295	326	-	-	376	-	24	5,827	10,848
Out-of-state Travel	792	51	-	-	63	-	4	1,065	1,975
Total Expenditures	\$ 3,035,417	\$ 32,643	\$ 3,430,622	\$ 7,165	\$ 850,664	\$ 3,855	\$ 42,374	\$ 10,599,620	\$ 18,002,360
Excess (deficiency) of revenue over expenditures	\$ 3,315,745	\$ 384,551	\$ (1,157,408)	\$ 90,686	\$ (161,170)	\$ 1,817,198	\$ (40,496)	\$ (5,218,828)	\$ (969,722)
Transfers									
Payroll transfers	\$ 709,693	\$ 93,700	\$ -	\$ -	\$ 154,026	\$ -	\$ 1,039	\$ (958,458)	\$ -
Other transfers	4,343,504	261,326	(990,329)	173,531	(341,823)	829,735	105,795	(4,381,739)	-
Net transfers	\$ 5,053,197	\$ 355,026	\$ (990,329)	\$ 173,531	\$ (187,797)	\$ 829,735	\$ 106,834	\$ (5,340,197)	\$ -
Excess (deficiency) of revenue over expenditures and transfers	\$ (1,737,452)	\$ 29,525	\$ (167,079)	\$ (82,845)	\$ 26,627	\$ 987,463	\$ (147,330)	\$ 121,369	\$ (969,722)
Beginning cash & investments	\$ 1,052,563	\$ (8,904)	\$ (23,076)	\$ 20,211	\$ 273,782	\$ -	\$ 238,066	\$ 1,734,191	\$ 3,286,833
Ending cash & investments	\$ (684,889)	\$ 20,621	\$ (190,155)	\$ (62,634)	\$ 300,409	\$ 987,463	\$ 90,736	\$ 1,855,560	\$ 2,317,111

NOTE: See the cover letter on page 1 and "Cautionary Information" on page 2 of this report

Revenues and Expenditures by Agency as of March 31, 2005

FUNCTIONAL AGENCY	DISTRIBUTIONAL AGENCY	REVENUE	EXPENDITURES
Adjutant General		\$ 11,821,759	\$ 24,834,432
Alcoholic Beverage Commission		\$ 17,392,776	\$ 16,662,902
Arts Commission		\$ 535,028	\$ 3,801,754
Attorney General		\$ 4,868,716	\$ 21,279,566
Auditor		\$ 2,460,296,147	\$ 2,510,299,750
Ball State University		\$ -	\$ 105,004,981
Board of Animal Health		\$ 2,683,026	\$ 6,909,657
Budget Agency		\$ 144,295,142	\$ 372,844,662
Bureau of Motor Vehicles		\$ 125,658,165	\$ 44,804,365
Bureau of Motor Vehicles Commission		\$ 294,381,632	\$ 296,627,263
Civil Rights Commission		\$ 933,417	\$ 2,099,569
Clerk of Supreme Court		\$ 268,860	\$ 660,401
Commission on Community Service and Volunteerism		\$ 2,218,401	\$ 2,109,246
Coroners Training Board		\$ 206,369	\$ 363,666
Court of Appeals		\$ 25	\$ 6,045,076
Criminal Justice Institute		\$ 51,916,384	\$ 47,203,723
Department of Administration		\$ 53,702,395	\$ 157,920,415
Department of Correction	Department of Correction	\$ 19,369,970	\$ 140,844,792
	Branchville Correctional Facility	\$ 8,498	\$ 16,256,116
	Correctional Industrial Facility	\$ 5,193	\$ 18,512,700
	Henryville Correctional Facility	\$ 27,886	\$ 1,708,786
	Indianapolis Juvenile Correctional Facility	\$ 1,828,282	\$ 8,655,975
	Logansport Juvenile Intake/Diagnostic Facility	\$ 45	\$ 2,323,200
	Madison Correctional Facility	\$ 136	\$ 2,529,194
	Maximum Control Facility	\$ 1,256	\$ 4,464,418
	Miami Correctional Facility	\$ 6,019	\$ 25,632,836
	New Castle Correctional Facility	\$ 31,337	\$ 11,434,626
	North Central Juvenile Correctional Facility	\$ 713	\$ 6,900,265
	PEN Products	\$ 33,627,820	\$ 35,955,542
	Pendleton Correctional Facility	\$ 56,272	\$ 26,378,369
	Pendleton Juvenile Correctional Facility	\$ 804	\$ 12,430,933
	Plainfield Correctional Facility	\$ 7,737	\$ 24,881,969
	Plainfield Juvenile Correctional Facility	\$ 8,331,213	\$ 13,777,955
	Putnamville Correctional Facility	\$ 32,238	\$ 26,182,430
	Reception/Diagnostic Center	\$ 68,721	\$ 9,662,175
	Rockville Correctional Facility	\$ 4,190	\$ 13,876,861
	State Prison	\$ 35,292	\$ 30,035,532
	Wabash Valley Correctional Facility	\$ 1,138	\$ 33,643,812
	Westville Correctional Facility	\$ 31,317	\$ 39,012,095
	Women's Prison	\$ 108,365	\$ 9,646,683
	Youth Rehabilitation Facility	\$ -	\$ 604,480
Department of Education	Department of Education	\$ 3,373,051,684	\$ 6,100,504,399
	School Lunch Division	\$ 144,157,111	\$ 143,679,621
Department of Insurance		\$ 215,461,565	\$ 92,509,108
Department of Labor		\$ 2,358,084	\$ 3,941,206
Department of Local Government Finance		\$ 313,919	\$ 3,346,471
Department of Natural Resources		\$ 87,465,209	\$ 134,539,211
Department of Personnel	Department of Personnel	\$ 261,910,196	\$ 273,426,133
	Department of Personnel - Disability	\$ 43,150,901	\$ 42,213,117
Department of Revenue	Department of Revenue	\$ 10,233,557,120	\$ 4,416,482,577
	Gaming Commission	\$ 574,787,565	\$ 577,385,220
Department of Transportation		\$ 1,187,357,140	\$ 1,172,020,267
Election Board		\$ 966,974	\$ 16,919,009
Employee Appeals Commission		\$ 16	\$ 118,491
Environmental Management		\$ 99,634,859	\$ 131,968,089
Ethics Commission		\$ 51,156	\$ 213,682
Family and Social Services Administration	Division of Family and Children	\$ 4,971,394,521	\$ 6,324,794,074
	Division of Disability, Aging, and Rehabilitation Services	\$ 131,188,053	\$ 222,388,762
	Division of Mental Health	\$ 185,261,400	\$ 237,911,072
	Logansport State Hospital	\$ 25,798,763	\$ 34,005,882
	Richmond State Hospital	\$ 20,976,241	\$ 27,815,408
	Fort Wayne State Development Center	\$ 44,207,150	\$ 46,164,813
	Larue Carter Memorial Hospital	\$ 18,481,754	\$ 22,435,012
	Madison State Hospital	\$ 14,809,671	\$ 19,391,672
	Evansville State Hospital	\$ 15,508,008	\$ 21,529,503
	Muscatatuck State Development Center	\$ 12,296,704	\$ 20,083,612
	Family and Social Services Administration	\$ 80,780,647	\$ 107,116,341
	Evansville Psychiatric Children's Center	\$ 2,141,563	\$ 2,441,209
	Central State Hospital	\$ 1,232	\$ -
Financial Institutions		\$ 7,259,613	\$ 5,226,268
Fire and Building Services	Public Safety Training Institute	\$ 95,794	\$ 1,033,947
	Fire and Building Services	\$ 6,904,269	\$ 6,943,813
Gaming Research		\$ 300,050	\$ 133,005
Governor	Governor	\$ 1,801	\$ 1,618,455

NOTE: See the cover letter on page 1 and "Cautionary Information" on page 2 of this report

Revenues and Expenditures by Agency as of March 31, 2005

FUNCTIONAL AGENCY	DISTRIBUTIONAL AGENCY	REVENUE	EXPENDITURES
	Washington Liaison Office	\$ -	\$ 130,000
	Governor's Planning Council for People with Disabilities	\$ 1,195,755	\$ 1,247,563
Health Professions Bureau		\$ 4,188,709	\$ 3,072,091
Higher Education Commission		\$ 8,324,371	\$ 13,452,381
Historical Bureau		\$ 27,848	\$ 295,315
Horse Racing Commission		\$ 25,934,988	\$ 25,155,002
House of Representatives		\$ 1,435	\$ 11,161,845
Indiana Board of Tax Review		\$ 440,883	\$ 1,001,432
Indiana State University		\$ -	\$ 64,523,990
Indiana University		\$ -	\$ 411,798,844
Information Technology Oversight Commission		\$ -	\$ 332,804
Integrated Public Safety Commission		\$ 11,420,614	\$ 12,813,210
Law Enforcement Training Board		\$ 2,856,537	\$ 4,826,098
Legislative Services Agency		\$ 142,494	\$ 6,709,497
Lieutenant Governor	Department of Commerce	\$ 49,995,757	\$ 94,821,866
	Lieutenant Governor	\$ 1,124,722	\$ 2,462,911
Little Calumet River Basin Dev Commission		\$ -	\$ 2,663,463
Lobby Registration Commission		\$ 140,981	\$ 144,767
Maumee River Basin Commission		\$ -	\$ 150,000
Medical Education Board		\$ 31,134	\$ 2,005,495
Pollution Prevention Institute		\$ -	\$ 474,998
Port Commission		\$ -	\$ 409,899
Professional Licensing Agency		\$ 3,416,185	\$ 1,829,227
Professional Standards Board		\$ 756,634	\$ 3,785,470
Proprietary Education		\$ 204,301	\$ 433,475
Prosecuting Attorney's Council		\$ 240,587	\$ 877,236
Protection and Advocacy Commission		\$ 1,457,918	\$ 1,598,412
Public Access Counselor		\$ 147	\$ 108,246
Public Defender		\$ 137,962	\$ 4,078,637
Public Defender Council		\$ 237,631	\$ 997,928
Public Employees Retirement Fund		\$ 422,493,998	\$ 441,250,214
Public Employment Relations Board		\$ 774	\$ 285,507
Public Records Commission		\$ 174,781	\$ 1,150,861
Purdue University		\$ 466,125	\$ 258,143,483
School for the Blind		\$ 579,818	\$ 9,698,986
School for the Deaf		\$ 739,980	\$ 15,108,026
Secretary of State		\$ 9,754,506	\$ 2,462,808
Senate		\$ 377	\$ 7,535,439
St. Joseph River Basin Commission		\$ -	\$ 52,521
State Board of Accounts		\$ 2,850,631	\$ 14,815,946
State Department of Health	State Department of Health	\$ 217,625,836	\$ 232,149,048
	Silvercrest Children's Development Center	\$ 78,189	\$ 5,864,794
	Soldiers and Sailors Children's Home	\$ 653,257	\$ 9,222,370
	Veterans Home	\$ 10,076,274	\$ 21,311,673
State Emergency Management		\$ 22,329,765	\$ 43,202,417
State Fair Commission		\$ 7,845,142	\$ 8,248,383
State Library		\$ 2,744,783	\$ 7,491,955
State Police		\$ 89,692,757	\$ 172,923,763
Student Assistance Commission		\$ 174,410,041	\$ 334,569,614
Supreme Court	Supreme Court	\$ 16,549,741	\$ 65,616,370
	Judicial Center	\$ 287,714	\$ 1,569,288
Tax Court		\$ 80	\$ 394,505
Teachers Retirement Fund		\$ 25,021,416	\$ 303,484,500
Tobacco Use Prevention and Cessation Board		\$ 284,939	\$ 12,262,887
Treasurer		\$ 478,359,400	\$ 392,857,474
Uniform State Laws Commission		\$ -	\$ 43,665
University of Southern Indiana		\$ -	\$ 30,255,993
Utility Consumer Counselor		\$ -	\$ 3,008,041
Utility Regulatory Commission		\$ 11,080,004	\$ 4,841,349
Veterans Affairs		\$ 1,276,403	\$ 735,477
Vincennes University		\$ -	\$ 28,016,635
Vocational Education Council		\$ 31,825	\$ 58,252
Vocational Technical College		\$ -	\$ 104,255,093
War Memorials Commission		\$ 800,862	\$ 2,604,198
White River State Park Commission		\$ -	\$ 1,002,522
Workers Compensation Board		\$ 1,848,617	\$ 3,762,505
Workforce Development		\$ 879,456,709	\$ 897,166,063
Grand Total		\$ 27,486,185,755	\$ 28,455,907,343

Cash and Investment Balance, 6/30/04	\$ 3,286,833,055
Plus: Revenue	\$ 27,486,185,755
Less: Expenditures	\$ (28,455,907,343)
Cash and Investment Balance, 3/31/05	<u>\$ 2,317,111,466</u>

NOTE: See the cover letter on page 1 and "Cautionary Information" on page 2 of this report